



Date 19 February 2024

Attention Andy Sample

Addressee

Sample Transport Unlimited
 Anyold Road
 Industrial Estate
 Auckland 0001

Phone 020 000 000

Email

andy.sample@gmail.coms

Order # 000001



Images provided by client.

TruckValue Estimation of Commercial Vehicle Fair Market Value

Registration Licence	REG01	VIN/Chassis	JHDFY1EULXXXXXXXXX
Make and Model	Hino	700 FY1EULG-WAN	
Year	2021	1 st Registered in NZ: 10 December 2021	
Speedo	210,000 km	Approx.	
Engine Capacity	12,913 cc		
Vehicle RUC Type	Type 014	8x4 rigid flatdeck tipper truck with alloy removable sides and tail door	
Gross Vehicle Mass	32,000 kg		
Tare Weight	12,830 kg		
Wheelbase	5,955 mm		
Front Axle Group Rating	15,000 kg		
Rear Axle Group Rating	21,000 kg		
*COF/WOF Expiry	19-07-2024		
*Registration Licence Expiry	09-12-2024		

Input data as per NZTA records and information gathered

Please be advised that the volatile economic environment may suddenly affect new and/or used vehicle saleability. Saleability and/or market value may significantly change for better or worse at random, in line with the developing economic situation.

From photos and information received the truck looks to be maintained in reasonable condition for its age and type. Used commercial vehicles that are ready to work typically have reasonable demand in the marketplace, particularly specialist vehicles such as this example. However, demand in the used commercial vehicle market has significantly reduced in recent months, which is placing downward pressure on asking prices and is badly affecting saleability.

The asset has not been checked mechanically, or for functionality. This market value estimation is based upon; information given and/or a basic inspection, market demand, NZTA records, using TruckValue methods and formulae.

*The estimation is subject to the vehicle being legally compliant for NZ roads and is subject to an expectation that the vehicle is of sound mechanical and working condition, unless specifically stated otherwise.

This document has been prepared by easytrucks at the request and for the use of those named on this document only, subject to the agreed terms and conditions, and no responsibility is accepted toward any other party. It is for this asset only, as described 'as is where is' on the date of this document. It is-not an offer to purchase or trade and no warranty is expressed or implied.

Estimated fair market value: \$280,000.00+gst

Craig Silby

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TRUCKVALUE TERMS & CONDITIONS

1. The estimate has been prepared by Easytrucks Limited at the request of and solely for the use of the person(s) named as "Addressee" on the document, and/or the person(s) the document is made "Attention" to. Easytrucks does not and shall not assume any responsibility for the estimate to any person other than these. Any other person, who uses or relies on the estimate, does so at their own risk.
2. Unless otherwise agreed in writing, full payment is due upon order. Completed TruckValue documents will be emailed or posted to the Addressee once cleared funds of the total balance outstanding has been confirmed as arrived in easytrucks bank account. The Addressee is deemed to have received the completed TruckValue document(s) 5 minutes after being emailed, or 36 hours from being posted.
3. Whilst we always use our best endeavours knowledge and skills to arrive at the correct figure for market value, due to any number of factors, the market value estimation herein may change unexpectedly or significantly over a relatively short period. Easytrucks does not accept any liability for losses, direct or indirect, arising from any such subsequent changes in value, for any reason. The estimate is only relevant as at the date it is given.
4. The estimate is based upon, the condition of the vehicle existing at time of inspection or, estimated condition based on recent photographs and/or information given, market demand, NZTA records, and easytrucks "TruckValue" methods and formulae. The condition of a vehicle can change due to factors such as normal wear and tear, driver abuse or neglect, or unforeseen deterioration of some internal components. No warranty is given in respect of the mechanical condition or functionality of the vehicle.
5. Where applicable, an easytrucks TruckValue Pre-Accident Market Valuation (PAV) is completed using the same methodology as a standard easytrucks TruckValue market value estimation, however, the PAV is based upon being informed that the asset is now in a state of total loss. The market value is based upon what we believe the asset could or should have sold for on the date of the PAV, had it been for sale and in a condition that it was reasonably expected to have been in, immediately prior to the total loss event.
6. The estimate is compiled using information provided by the client and information provided by third parties. Information supplied by others, upon which all or part of the value estimation is based, is believed to be robust but has not been verified in all cases. Easytrucks is neither responsible nor liable for the accuracy or ownership of any information provided by the client, or for the information provided by third parties.
7. Easytrucks has no interest in the property which is the subject of this market value estimation.
8. The client shall without exception indemnify easytrucks completely from any claims, liabilities, costs, and expenses (including without limitation, professional fees and easytrucks time) brought against, paid, or incurred by easytrucks at any time in any way arising out of or relating to our services under this document. This provision shall survive the termination of this agreement for any reason.
9. The total liability of easytrucks for any claim for any loss arising from the use of any information contained herewith shall not exceed the amount of the price paid by the Addressee to easytrucks for this TruckValue market value estimation.
10. This TruckValue estimate is an estimate of market value only, exclusive of Goods and Services Tax.
11. No deduction or consideration has been made in respect of any outstanding monies that may be owed or secured against the asset valued herein.
12. This market value estimate is not a guarantee that the asset will be able to achieve that figure as a sale price.
13. The estimate is not an offer to purchase or trade and no warranty is expressed or implied.
14. By requesting and paying for TruckValue document(s) in their name the Addressee agrees that they have read and understood all the terms and conditions contained herein and accepts these same terms and conditions unconditionally.